

Northfield Homes Association, Inc
Profit & Loss Budget Vs Actual (Accrual)
Jan 1 - April 30, 2022

	<u>Jan - April 2022</u>		2022 Annual
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Income			
Home Association Dues	233,144.00	241,200.00	241,200.00
Transfer Fee	1,250.00	750.00	1,250.00
Dividends & Finance Chg	609.00	400.00	1,200.00
Total Income	<u>235,003.00</u>	<u>242,350.00</u>	<u>243,650.00</u>
Gross Profit	<u>235,003.00</u>	<u>242,350.00</u>	<u>243,650.00</u>
Expense			
Lawn Maintenance			
Contract	67,234.00	67,234.00	105,735.00
Core aeration & seeding		2,100.00	7,000.00
Non-contract lawn care		500.00	2,000.00
Total Lawn Maintenance	<u>67,234.00</u>	<u>69,834.00</u>	<u>110,202.00</u>
Irrigation			
Contracted Maintenance	2,003.00	2,003.00	7,600.00
Backflow Test		568.00	1,700.00
Water	1,437.00	12,500.00	37,500.00
Summit Water Reimb	-14,640.00	16,400.00	16,400.00
Repairs		8,000.00	24,000.00
Electricity	193.00	216.00	650.00
Total Irrigation	<u>-11,007.00</u>	<u>39,685.00</u>	<u>87,850.00</u>
Snow Removal			
	16,669.00	6,666.00	20,000.00
Total Snow Removal	<u>16,669.00</u>	<u>6,666.00</u>	<u>20,000.00</u>
Community Maintenance			
General Community Maint	3,186.00	764.00	2,000.00
Legacy Trees		2,000.00	6,000.00
Water - Stormwater	218.00	400.00	1,200.00
Repairs - Gazebo/Monuments			0.00
Repairs - Sidewalk			0.00
Beautification Committee			
Annuals & DIY projects	303.00	300.00	900.00
Fertilizer & Deer Repellent			100.00
Weeding & Pruning	60.00	400.00	1,200.00
Pocket Parks			500.00
Line Creek Trees	200.00	800.00	2,500.00
Total Beautification Committee	<u>563.00</u>	<u>1,500.00</u>	<u>5,200.00</u>
Total Community Maintenance	<u>3,967.00</u>	<u>4,664.00</u>	<u>14,400.00</u>
Legal & Administrative			
Legal	325.00	832.00	2,500.00
Outsource Accounting	1,260.00	1,084.00	3,255.00
Insurance		716.00	2,150.00

Assets	
Cash Operating	\$27,756
Money Market Total	\$268,304
Accounts Rec	<u>\$408</u>
Total 04/30/22	<u>\$296,468</u>

	Jan - April 2022		2022 Annual
	Actual	Budget	Budget
Website maintenance	388.00	210.00	650.00
Governance & Misc	182.00	260.00	775.00
Income Tax	225.00	400.00	400.00
Office Supplies	91.00	160.00	500.00
Repairs & Maint	2,000.00		0.00
Community Meeting		320.00	988.00
Total Administrative	<u>4,471.00</u>	<u>3,982.00</u>	<u>11,198.00</u>
Total Expenses	<u>81,334.00</u>	<u>124,831.00</u>	<u>243,650.00</u>
Net Income	<u>153,669.00</u>	<u>117,519.00</u>	<u>0.00</u>