

**Northfield Homes Association**  
**Income and Expenses**  
**Calendar Years 2015, 2016, 2017, 2018, 2019**

	<u>2015</u>		<u>2016</u>		<u>2017</u>		<u>2018</u>		<u>2019</u>	
<b>Income</b>										
HOA Dues	151,702		154,568		156,520		156,520		168,199	
Transfer Fees	1,000		500		500		750		2,750	
Div & Finance Chg	989		664		801		808		1,955	
PT Prepayment Discount	9,668		9,668							
Miscellaneous			0		2,165		0		0	
<b>Total Income</b>	<u>163,359</u>	100%	<u>165,401</u>	100%	<u>159,986</u>	100%	<u>158,078</u>	100%	<u>172,904</u>	100%
<b>Expenses</b>										
<b>Lawn Maintenance</b>										
Annual Contract	67,920		67,920		64,767		66,048		66,550	
Other Services	<u>3,711</u>		<u>3,165</u>		<u>3,548</u>		<u>1,252</u>		0	
<b>Total</b>	<u>71,631</u>	44%	<u>71,085</u>	43%	<u>68,315</u>	43%	<u>67,300</u>	43%	<u>66,550</u>	38%
<b>Irrigation</b>										
Annual Contract	7,200		7,200		12,994		12,994		6,800	
Electricity	467		528		564		499		589	
Repairs	2,991		8,858		17,532		13,116		13,080	
Water	<u>34,266</u>		<u>37,964</u>		<u>52,134</u>		<u>57,537</u>		<u>25,603</u>	
<b>Total</b>	<u>44,924</u>	28%	<u>54,549</u>	33%	<u>83,224</u>	52%	<u>84,146</u>	53%	<u>46,072</u>	27%
<b>Snow Removal</b>										
Private drive/walks	0		0		2,912		3,227		11,600	
Public street/walks	0		0		450		1,500		3,150	
<b>Total</b>	0	0%	0	0%	<u>3,362</u>	2%	<u>4,727</u>	3%	<u>14,750</u>	9%
<b>Community Maintenance</b>										
Annual Contract	5,450		5,450		6,779		6,822		8,725	
Beautification Comm	801		697		1,278		0		2,000	
Sidewalk Repairs	0		3,713		0		0		1,500	
Tree Maint/Planting	0		1,675		5,405		7,139		5,542	
Vinca & Creekbed	0		6,200		1,500		0		0	
<b>Total</b>	<u>6,251</u>	4%	<u>17,735</u>	11%	<u>14,962</u>	9%	<u>13,961</u>	9%	<u>17,767</u>	10%
<b>Legal and Administrative</b>										
Governance	504		147		279		549		335	
Taxes – RE & Inc	80		97		1,000		204		213	
Insurance Exp	1,727		1,745		1,965		2,304		2,348	
Legal & Prof	187		1,320		2,200		894		0	
Website	<u>598</u>		<u>598</u>		<u>699</u>		<u>598</u>		<u>598</u>	
<b>Total</b>	<u>3,096</u>	2%	<u>3,907</u>	2%	<u>6,143</u>	4%	<u>4,549</u>	3%	<u>3,494</u>	2%
<b>Total Expenses</b>	<u>125,902</u>	77%	<u>147,276</u>	89%	<u>176,007</u>	110%	<u>174,682</u>	111%	<u>148,633</u>	86%
<b>Net Income (Expense)</b>	<u>37,457</u>		<u>18,125</u>		<u>-16,021</u>		<u>-16,605</u>		<u>24,270</u>	
<b>Cash Reserves</b>	<b>116,721</b>		<b>134,969</b>		<b>118,633</b>		<b>87,519</b>		<b>111,321</b>	
<b># Homes – Beg of year</b>	<b>89</b>		<b>89</b>		<b>91</b>		<b>91</b>		<b>91</b>	
<b>Annual Dues</b>	<b>1,720</b>		<b>1,720</b>		<b>1,720</b>		<b>1,720</b>		<b>1,800</b>	

	Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19
<b>Income</b>					
Dividend Income	374	571	678	702	1,937
Finance Charges	1,366	93	123	106	17
Homes Association Dues	160,231	154,568	156,520	156,520	168,199
Judgement	0	0	2,000	0	0
Legal Fees - Collections	468	0	0	0	0
Transfer Fee	1,000	500	500	750	2,750
<b>Total Income</b>	<b>163,438</b>	<b>155,733</b>	<b>159,821</b>	<b>158,078</b>	<b>172,904</b>
<b>Expense</b>					
Bad Debt Expense	3,175	0	0	0	0
Beautification Committee	0	0	0	0	275
Electricity - Irrigation	486	528	564	499	589
Governance	429	147	279	549	335
Grounds Annual Contract	76,058	70,902	84,540	85,864	82,075
Income Tax on Dividends	78	97	166	204	213
Insurance Expense	1,727	1,745	1,965	2,304	2,348
Landscaping Entrance	0	697	1,278	0	0
Legal & Professional	187	1,320	2,200	729	0
Non-contract Lawn Care	0	3,165	3,548	1,252	0
Pocket Parks	0	0	0	0	1,725
Real Estate Taxes	2	0	834	0	0
Repairs - Irrigation	2,345	8,858	17,532	13,116	13,080
Repairs - Sidewalk	0	3,713	0	0	1,500
Snow Removal - Standard	0	0	2,912	3,227	11,600
Snow Removal - Optional	0	0	450	1,500	3,150
Tree Maintenance	0	800	3,680	7,139	2,767
Tree Planting	0	875	1,725	0	2,775
Vinca & Creekbed	0	6,200	1,500	0	0
Water - Irrigation	34,481	37,750	52,134	57,537	25,603
Website Maintenance	633	598	699	598	598
<b>Total Expense</b>	<b>119,602</b>	<b>137,394</b>	<b>176,007</b>	<b>174,517</b>	<b>148,633</b>
<b>Net Income</b>	<b>43,837</b>	<b>18,339</b>	<b>-16,186</b>	<b>-16,439</b>	<b>24,270</b>
<b>Cash Reserves</b>	<b>116,721</b>	<b>134,969</b>	<b>118,633</b>	<b>87,519</b>	<b>111,321</b>